

BONDED EMPLOYEES AND OFFICERS

All school employees who are responsible for moneys controlled by the Board shall be bonded under a group fidelity bond in individual amounts of \$5,000.

The President, Secretary, and Treasurer of the Board and any custodian of moneys authorized and appointed by the Board shall, as required by Colorado statute, be individually bonded. This bond shall be in an amount not less than \$5,000.

The cost of bonding shall be borne by the school district.

Adopted: 6/17/80

Reviewed: 4/98

LEGAL REFS.: 1973 C.R.S. 22-32-104 (4) (b), (c)
1973 C.R.S. 22-32-109 (1) (h)